



## Restore Sound Money in Tennessee

**URGENT:** Two sound-money bills have been introduced, and are pending, in the Tennessee Senate. **Contact your senator, along with your representative, and urge him or her to support SB 168 and SB 985.**

Members of the Tennessee General Assembly are seeking to enact legislation helping restore sound money and enforce the U.S. Constitution's monetary provisions.

Senate Bill 168 ([SB 168](#)) is sponsored by Senator Paul Bailey (R-Sparta). If enacted, it would create a mechanism to facilitate the purchasing of gold and silver by the state. In 2023, the General Assembly passed a law allowing the state treasurer to purchase reserves of precious metals. **SB 168 would be another step toward reducing Tennessee's reliance on the Federal Reserve and fiat money.** On March 25, a Senate committee [passed](#) SB 168, moving the bill forward.

Meanwhile, Senate Bill 985 ([SB 985](#)), titled the Tennessee Bullion Depository Act, is sponsored by Senator Steve Southerland (R-Morristown). If enacted, it [would recognize](#) gold and silver as legal tender and establish a state bullion depository.

SB 168 and SB 985 are great steps toward enforcing the Constitution's monetary provisions. [Article I, Section 10](#), of the U.S. Constitution plainly states that "No State shall ... make any Thing but gold and silver Coin a Tender in Payment of Debts." It's long overdue that states begin to enforce this provision once again.

Additionally, these bills are [important steps toward nullifying](#) the unconstitutional [Federal Reserve](#), which has a monopoly on money, and also reducing Tennessee's financial dependence on the federal government. It will also help Tennessee avoid the federal government's planned "[Central Bank Digital Currencies](#)," which severely threaten privacy and individual freedom.

# The John Birch Society

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[Article VI](#) of the U.S. Constitution obligates state officials to uphold the Constitution and nullify all laws not “made in Pursuance” of it. Officials at all levels of government must push back against the federal government’s many unconstitutional laws and agencies, and robustly enforce the Constitution and only those laws “made in Pursuance thereof.” SB 168 and SB 985 are good models for other states to follow.

**Urge your state representative and senator to support SB 168 and SB 985, and to fully restore sound money in Tennessee.**