The John Birch Society

Author: Peter Rykowski Date: January 21, 2025





Restore Sound Money in North Dakota With HB 1183

URGENT: HB 1183, which would require the state treasurer to invest state funds in gold and silver, is still pending in the state Senate. This bill still has a chance of passing, and it's essential that the Legislative Assembly enact it. Urge your state senator to support HB 1183.

Members of the North Dakota Legislative Assembly are seeking to enact legislation helping restore sound money and enforce the U.S. Constitution's monetary provisions.

House Bill No. 1441 (<u>HB 1441</u>) is sponsored by Representative Nathan Toman (R-Mandan) and <u>co-sponsored</u> by five other representatives and seven senators. If enacted, would <u>officially recognize</u> gold and silver specie as legal tender in North Dakota. Additionally, it would exclude a central bank digital currency from the state's definition of money under the Uniform Commercial Code, a major step toward push back against such a scheme. *The House passed HB 1441, sending it to the Senate.*

Meanwhile, House Bill No. 1379 (<u>HB 1379</u>) is sponsored by Representative Daniel Johnston (R-Kathryn) and cosponsored by seven other representatives and one senator. If enacted, it would <u>repeal</u> the state's capital-gains tax on gold and silver. *The House <u>passed</u> HB 1379, sending it to the Senate.*

House Bill No. 1183 (<u>HB 1183</u>) would <u>require</u> the state treasurer to invest at least one percent of all state funds in gold and silver. *The House passed HB 1183, sending it to the Senate.*

These bills are good first steps toward enforcing the Constitution's monetary provisions. <u>Article I, Section 10</u>, of the U.S. Constitution plainly states that "No State shall ... make any Thing but gold and silver Coin a Tender in Payment of Debts." It's long overdue that states begin to enforce this provision once again.

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Additionally, these bills are <u>important steps toward nullifying</u> the unconstitutional <u>Federal Reserve</u>, which has a monopoly on money, and also reducing North Dakota's financial dependence on the federal government. It will also help Alaska avoid the federal government's planned "<u>Central Bank Digital Currencies</u>," which severely threaten privacy and individual freedom.

Article VI of the U.S. Constitution obligates state officials to uphold the Constitution and nullify all laws not "made in Pursuance" of it. Officials at all levels of government must push back against the federal government's many unconstitutional laws and agencies, and robustly enforce the Constitution and only those laws "made in Pursuance thereof." These bills are excellent models for other states to follow.

Urge your state representative and senator to support HB 1441, HB 1379, and HB 1183, and to fully restore sound money in North Dakota.