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Date: January 27, 2026



Restore Sound Money in New Jersey With S846

Members of the New Jersey Legislature are seeking to enact legislation helping to restore sound money.

Senate, No. 846 (S846) is sponsored by Senator Robert Singer (R-Lakewood Township). If enacted, it would create a transactional currency backed by gold and silver — an important step toward treating gold and silver as money, as the U.S. Constitution requires.

S846 would follow up with Senate, No. 721 (S721), which was enacted in 2024.

Article I, Section 10, of the U.S. Constitution plainly states that "No State shall…make any Thing but gold and silver Coin a Tender in Payment of Debts." It's long overdue that states begin to enforce this provision once again. ***According to the Sound Money Index, New Jersey is the second-least constitutionally compliant state on monetary policy.*** Enacting S721 would be a good first step toward adhering to the U.S. Constitution.

Additionally, S846 is a good step toward nullifying the unconstitutional Federal Reserve, which has a monopoly on money.

Article VI of the U.S. Constitution obligates state officials to uphold the Constitution and nullify all laws not "made in Pursuance" of it. Officials at all levels of government must push back against the federal government's many unconstitutional laws and agencies, and robustly enforce the Constitution and only those laws "made in Pursuance thereof." S846 is a good step toward doing this on the topic of monetary policy.

Urge your state legislators to support S846, and to fully restore sound money in New Jersey.