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Date: January 26, 2026



Restore Sound Money in Indiana With HB 1227

Members of the Indiana General Assembly are seeking to enact legislation helping restore sound money and enforce the U.S. Constitution's monetary provisions.

House Bill No. 1227 (HB 1227) is sponsored by Shane Lindauer (R-Jasper). If enacted, it would officially recognize gold and silver as legal tender and eliminate taxes on them — thus bringing Indiana closer to constitutional compliance and treating gold and silver as money. Furthermore, HB 1227 includes provisions that would allow *non-U.S.-minted* gold and silver coins to be recognized as legal tender, further weakening Fed control, and would establish a state-backed bullion depository.

HB 1227 is a great first step toward enforcing the Constitution's monetary provisions. Article I, Section 10, of the U.S. Constitution plainly states that "No State shall … make any Thing but gold and silver Coin a Tender in Payment of Debts." It's long overdue that states begin to enforce this provision once again.

Additionally, this bill is an important step toward nullifying the unconstitutional Federal Reserve, which has a monopoly on money, and also reducing Indiana's financial dependence on the federal government. They will also help Indiana avoid a potential "Central Bank Digital Currency," which severely threatens privacy and individual freedom.

Article VI of the U.S. Constitution obligates state officials to uphold the Constitution and nullify all laws not "made in Pursuance" of it. Officials at all levels of government must push back against the federal government's many unconstitutional laws and agencies, and robustly enforce the Constitution and only those laws "made in Pursuance thereof." HB 1227 is an excellent model for other states to follow.

Urge your state representative and senator to support HB 1227, and to fully restore sound money in Indiana.