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Date: January 27, 2026



Restore Sound Money in Arizona With HB 2088

Members of the Arizona State Legislature are seeking to enact legislation helping restore sound money and enforce the U.S. Constitution's monetary provisions.

House Bill 2088 (HB 2088), sponsored by Representative Nickolas Kupper (R-Phoenix), would officially recognize gold and silver (including non-U.S.-minted gold and silver coins) as legal tender and eliminate taxes on bullion legal tender. ***These bills would be a major step toward nullifying the Federal Reserve's unconstitutional monopoly on currency and enforcing Article I, Section 10 of the U.S. Constitution.***

House Bill 2123 (HB 2123) has been touted as a sound-money bill, but sound-money advocates have warned that it would do the opposite and expand government control.

HB 2088 is a good step toward enforcing the Constitution's monetary provisions. Article I, Section 10, of the U.S. Constitution plainly states that "No State shall … make any Thing but gold and silver Coin a Tender in Payment of Debts." It's long overdue that states begin to enforce this provision once again.

Additionally, this bill is an important step toward nullifying the unconstitutional Federal Reserve, which has a monopoly on money, and also reducing Arizona's financial dependence on the federal government. It will also help Arizona avoid the federal government's planned "Central Bank Digital Currencies," which severely threaten privacy and individual freedom.

Article VI of the U.S. Constitution obligates state officials to uphold the Constitution and nullify all laws not "made in Pursuance" of it. Officials at all levels of government must push back against the federal government's many unconstitutional laws and agencies, and robustly enforce the Constitution and only those laws "made in Pursuance thereof." HB 2088 is a good model for other states to follow.

Urge your state legislators to support HB 2088 and fully restore sound money in Arizona.