The John Birch Society

Author: Peter Rykowski Date: January 15, 2025





Ban a Central Bank Digital Currency in South Carolina — Support H.3304, H.3442, and S.163

URGENT: S.163 has <u>passed</u> the South Carolina Senate by a 38-1 vote. Urge your state representative to support this bill, along with H.3304 and H.3442!

Members of the South Carolina General Assembly are seeking to enact legislation banning Central Bank Digital Currencies (CBDCs) in the state.

House Bill 3304 (<u>H.3304</u>) is sponsored by Representative Kathy Landing (R-Mount Pleasant) and two other representatives. Meanwhile, House Bill 3442 (<u>H.3442</u>) is sponsored by Representative Bill Taylor (R-Aiken) and two other representatives. Finally, Senate Bill 163 (<u>S.163</u>) is sponsored by Senator Danny Verdin (R-Laurens).

If enacted, H.3304 and H.3442 would amend the state's definition of money, found in the South Carolina's Uniform Commercial Code, to exclude CBDCs — regardless of whether they are "issued by the United States Federal Reserve System, a federal agency, a foreign government, a foreign central bank, or a foreign reserve system." Furthermore, H.3304 would also ban banking corporations from engaging in transactions involving CBDCs (H.3442 doesn't include this provision). S.163 would prohibit government agencies from accepting or requiring the use of CBDCs. *This would be a major step toward banning CBDCs within South Carolina*.

H.3304, H.3442, and S.163 come as state legislatures consider legislation <u>pushed</u> by the Uniform Law Commission (ULC) that would <u>pave the way</u> for a CBDC by banning free-market cryptocurrencies.

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Dangers of a Central Bank Digital Currency

A digital currency is a major and imminent threat to Americans' liberty and privacy — and the Federal Reserve, White House, and Treasury Department are already taking steps to implement one in the United States.

A CBDC would amount to a <u>major expansion</u> of government power, allowing it to restrict our personal freedoms and implement its leftist agenda with no opposition. A digital currency would be centrally controlled by the Federal Reserve, allowing it to oversee all our transactions and thus obliterating privacy and anonymity.

Additionally, the Federal Reserve would be able to set the rules for a digital currency — it could <u>prevent</u> Americans from using it for transactions that the Fed's leaders and other globalist elites dislike.

Not so long ago, we saw the Canadian government shut down the bank accounts of pro-freedom demonstrators, and Big Tech companies prevent electronic payments in Russia. If a digital currency is implemented, these displays of draconian government power against its political opponents, or those with "unacceptable views," will intensify exponentially.

If a digital currency is implemented, it would be on a global level rather than just a national level. For example, as of March 2022, nine countries have already implemented digital currencies while 78 others are considering it. Furthermore, at the 2022 World Government Summit, globalist "experts" called for the creation of a global digital financial system.

Last, but not least, the Deep State has been <u>planning</u> a digital currency for <u>many years</u> due to the control over people that it would gain. In fact, a digital currency is a <u>crucial component</u> of the Great Reset plan to control humanity. Covid-19 provided an excuse for it to accelerate those plans.

Ultimately, South Carolina must fully <u>restore sound money</u> within its borders — including nullifying the Federal Reserve, recognizing gold and silver as legal tender, and creating a state bullion depository — in pursuance with <u>Article I, Section 10</u> of the U.S. Constitution. However, stopping a CBDC is an important step toward preventing totalitarian control over all Americans. Accordingly, <u>urge your state representative and senator to support H.3304, H.3442, and S.163.</u>