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Date: January 10, 2025



Support H.R. 24 and S. 2327 to Audit the Federal Reserve



URGENT UPDATE: On May 29, Senator Rand Paul (R-Ky.) announced on X that on the week of June 2, he will "attempt to get a vote to Audit the Fed." ***Contact your U.S. representative and senators, and urge them to support Senator Paul's effort to force a vote to Audit the Fed in the Senate and to co-sponsor and pass H.R. 24, introduced by U.S. Representative Thomas Massie in the House of Representatives.***

Members of Congress are seeking to enact legislation to conduct a full audit of the unconstitutional and unaccountable Federal Reserve.

H.R. 24 and S. 2327 are titled the "Federal Reserve Transparency Act." H.R. 24 is sponsored by U.S. Representative Thomas Massie (R-Ky.) and is cosponsored by 46 other representatives, while S. 2327 is sponsored by U.S. Senator Rand Paul (R-Ky.) and is cosponsored by six other senators.

If enacted, these bills would require the U.S. Comptroller General to conduct a full audit of the entire Federal Reserve System.

In an interview with *The New American*, Congressman Massie discussed the importance of H.R. 24, stating:

> The Federal Reserve's never undergone a full audit. Now you've got two groups of people who oppose my bill: those who say that it's already audited, and so they don't need an audit, and those who say if you audit it, then it will change the way that it behaves, that it needs to operate in secret and the markets can't influence it and Congress can't influence it, can't be open to political pressure that an audit would expose.
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> Well, both of those arguments can't be true… There's a perfunctory audit that doesn't really uncover the way they make decisions, and we need to know that. All the authority that's vested in the Federal Reserve came from Congress … you can delegate authority, but you can't delegate responsibility, and we're still responsible for that, so we need to know what they're doing.
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> Now there's this other argument that they're independent. Give me a break. They may be

> independent of Congress, but they're not independent of the bankers in Wall Street. All of the heads of the Federal Reserve and the heads of … the regional Banks, they come from industry and they're going to go back to industry. … [A]nd the [Treasury Department] and the Federal Reserve communicate every day… Don't tell me the Federal Reserve is independent of the executive branch. They're printing money and buying the debt off each other. … This is a gift to the executive branch. Basically, we've given up our power to the executive branch and to industry, to the bankers. We need to reassert [our power]. An audit would do that, and once you do the audit you may find that you need to end [the Fed].

H.R. 24 and S. 2327 will effectively bring to light the Fed's activities that very few people are aware of due to the unconstitutional entity's secrecy.

Although the Federal Reserve must be totally abolished, the very least Congress should do is conduct an audit. A partial audit was conducted in 2010, finding that the Fed gave over $16 trillion in secret bank bailouts during the Great Recession.

The Federal Reserve's creation in 1913 remains one of the most egregious violations of the U.S. Constitution. In addition to blatantly violating the Constitution by its very existence, the Fed has the ability to single-handedly manipulate the economy and devalue the U.S. dollar.

A sound monetary policy is necessary for a nation's economy to be stable and enable material prosperity. Already, the Federal Reserve and the Deep State have caused far too much damage through their inflation of the U.S. dollar and issuance of fiat currency. It is imperative that Congress follow the Constitution and put an end to this.

H.R. 24 and S. 2327 are a great first step in that direction. Contact your U.S. representative and senators, and urge them to support this important bill.

Congressman Massie Tackles Federal Reserve and Suppression of Civil Liberties